



**Secretaria do Tesouro Nacional (STN)**  
**Ministério da Fazenda**  
**Federative Republic of Brazil**  
Esplanada dos Ministérios, Bloco P  
(Ministério da Economia), 2º andar  
Centro Cívico - Brasília - DF  
CEP: 70048-900

Brussels, 12 Sep. 2024

Subject: Confirmation of financial Asset LTN 216066  
National Treasury Bill Series "Z" to Euroclear Bank

Dear Sir/Madam,

We refer to your request about the Assets LTN National Treasury Bill Series "Z", number 216066, in which notified Euroclear Bank of the proposal that the securities issued by The National Treasury (ISIN BRSTNCNI1597/BRSTNCCFTNN3) are to be the subject of migration to Euroclear Bank in accordance with Section 5(5)(a) of the Migration of Participating Securities Act 2019 (the Act). Confirmation was also given in that letter regarding a number of items, including but not limited to the requirements as regards the National Treasury's issuer agent.

For the purposes of Sections 5(5)(b) and 5(6)(a) of the Act, this letter shall be accepted by The National Treasury as the statement by Euroclear Bank to the effect that the provision of services of Euroclear Bank with respect to the relevant participating securities will, on and from the date on which the migration became effective, be in compliance with Article 23 of Regulation (EU) No 909/2014 of the European Parliament and of the Council of 23 July 2014 on improving securities settlement in the European Union and on central securities depositories and amending Directives 98/26/EC and 2014/65/EU and Regulation (EU) No 236/2012 (the CSD Regulation).\*

For the purposes of Sections 5(5)(c) and 5(6)(b) of the Act, this letter shall be accepted by The National Treasury as the statement by Euroclear Bank to the effect that, following:

/// Amended Regulation (UE) 2023/2845 on December 13, 2023.



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a) such enquiries as have been made of The National Treasury by Euroclear Bank, and

(b) the provision of such information by or on behalf of The National Treasury, in writing, to Euroclear Bank as specified by Euroclear Bank, the relevant participating securities meet the criteria for entry into Euroclear Bank's settlement system. This confirmation is subject to the information which The National Treasury has provided to Euroclear as mentioned in (b) above being true and correct at the time of the Migration.

Finally, The National Treasury should note that the relevant participating securities must be compatible with Euroclear Bank's settlement processes, and otherwise meet the eligibility criteria then in force, as detailed in the Operating Procedures of the Euroclear System.

Euroclear Bank confirm, with full bank responsibility that the mentioned Asset LTN National Treasury Bill Series "Z", number 216066 is active and available on screen.

For ease of reference, the relevant Asset topics are listed with complete information and are available online at [www.euroclear.com](http://www.euroclear.com).

Confirmed and accepted on behalf of:

By: 

Paul Hurd - Chief Risk Officer

[Euroclear Bank – Authorised Officer's signature]